

Explicit Approval Letter

Dear Valued Client,

Confidentiality and Transparency are the core values of **Credit Financier Invest (CFI) Ltd** (hereinafter referred as "CFI"). For these reasons, this Explicit Approval letter was created to maintain a good business with our Clients. This is to inform you that in conjunction with the requirements of the Market in Financial Instruments Directive 2014/65/EU (hereinafter referred as "MiFID II") and the Cyprus Securities and Exchange Commission (hereinafter referred as "Cysec"), we require your consent to the following:

- You agree to maintain good communication with CFI via our website, email address and office.
- You agree that CFI may process your personal data in connection with the provision of services.
- You agree and accept that on some financial instruments conditional swap free policy applies as per CFI Order Execution Policy except for TRY, SEK, DKK, NZD, NOK, SGD, RUB pairs and others financial instruments that have high cost of interest, for crosses of these pairs, SWAPs will be charged or credited; for further clarification kindly refer to CFI prior to any trading engagement.
- You agree that hedged positions might be closed within one month if no activity on the trading account.
- You agree not to disclose your limit orders in the event these are not executed immediately under prevailing market conditions.
- You agree to grant discretionary approval to CFI to execute your transactions outside a regulated market or with a multi-lateral trading facility.
- You have read and agreed to all internal policies and procedures of CFI including warnings in relation to risk disclosure, Key information Document, order policy execution, terms and conditions, conflict of interest policy, client categorization policy, complaints handling policy, privacy policy and investor compensation fund policy as published on our website and as from time to time amended.

In addition to the above, by signing this document you consent to the following:

- You acknowledge and agree that all personal information filled on the real account steps deemed to be accurate, real and legal.
- You acknowledge and agree that your personal contact details, including name and other personal information required for account opening, account information and data entries, trade confirmations, accounting enquires, statement of account and other records may be disclosed to third parties associated with CFI. In that respect, CFI might disclose the client's details to the execution venue in case of disputes related to trading issues.
- You acknowledge that such third party entities may be located in countries where data protection laws may not provide an equivalent level of protection to the Laws of the Republic of Cyprus.
- You agree that your personal information may be disclosed to third parties for marketing purposes and in order to best administer your client's relationship with CFI.
- You acknowledge and agree that such third parties may provide you with marketing material regarding investments and related services, including new products and services offered by them and newsletters, market updates and investment opportunities by email, sms, regular mail, fax or telephone.
- You acknowledge that any agreement between the two parties shall be governed by and construed with the Laws of the Republic of Cyprus and the Cypriot Courts will have the exclusive jurisdiction in case of any dispute.

In compliance with the Foreign Account Tax Compliance Act "FATCA", concerning the application of tax regulations and Laws on every physical person residing outside the United States of America and therefore binding the banking and financial foreign institutions outside the United States of America to declare any accounts they have in the name of any of: The holder of the American nationality; Holder of Green card; Residing in the United States in a permanent way or for a period not less than 183 days provided that is calculated according to the American tax law; Companies registered in the United States of America; Companies registered outside the United States of America where the above mentioned possess 10% of its capital and more.

In order to enable CFI to abide and comply with this Law, you hereby authorize CFI to submit the requested declaration to the competent American authorities concerning all the accounts opened in your name at CFI, whether separately and/or jointly with any person, basic and/or numbered, and that in case you hold the American nationality or obtain it later, and/or you are holder of a green card currently and/or you will be in the future, whether resident in a permanent way in the United States of America or stayed there for a period not less than 183 days provided that is calculated according to American Tax Law and/or you received any revenues originated from the United States of America.

In that respect, kindly acknowledge that you are not a U.S Citizen or any of the following apply to you:

- Born, Resident or Citizen in the United States
- Born outside the United States of a US parent or Holder of Green Card or Applied for American Citizenship
- Holder of Dual Citizenship, of which one is the United States
- Visited the United States during the last 5 years
- Have a U.S mailing or residential address (including a U.S post office box)
- You pay U.S Annual Income
- You have abandoned a U.S Citizenship
- You are an American Native
- You have Financial/Economic interests in the U.S
- A family member is a holder of an American Citizenship
- You resided in the U.S

Signature: _____

In order that we may in a state of compliance with the General Data Protection Regulation ([GDPR](#)) and in order that we may be in a position to proceed with a business relationship with you, you must provide your personal data to us which are necessary for the required commencement and execution of a business relationship and the performance of our contractual obligations. CFI is committed to protecting your privacy and handling your data in an open and transparent manner, and as such we process your personal data in accordance with the GDPR and the local data protection law. Provided that you have given us your specific consent for processing, then the lawfulness of such processing is based on that consent. You have the right to revoke consent at any time. However, any processing of personal data prior to the receipt of your revocation will not be affected.

By signing below:

- You confirm that you have carefully read and understood this acknowledgement and you have no relation to the United States of America in any way and you exempt CFI from the obligation of banking secrecy for what was mentioned above and you remove any responsibility on CFI in this regard. Furthermore, if you obtain in the future the American nationality or the green card or in case any of the said conditions was provided, you are kindly requested to immediately inform CFI accordingly.
- You confirm that you have carefully read and understood this acknowledgement of risk disclosure, order policy execution, terms and conditions, conflict of interest policy, client categorization policy, complaints handling policy, privacy policy and investor compensation fund policy as published on our website and as from time to time amended, under which CFI operates and you are fully aware of, accept any risk involved in investment trading and high leverage products.
- You confirm that you have carefully read and understood the above mentioned provisions regarding GDPR and that you provide your consent so that for CFI to collect and process personal data which lawfully obtain from you and from other publicly available sources, all in accordance with the Company's Privacy Policy.

The Cypriot Government has and will be committing to a number of inter-governmental agreements to share tax information, where Applicable, with the tax authorities in other jurisdictions. The requirement to collect certain information about each Client's tax arrangement is part of the Cypriot legislation thus Financial Institutions are legally obliged to collect it. All Clients are requested to disclose their tax ID (Where applicable) and tax residencies. This information will be reported to the relevant tax authorities if and when required.

As an Investment firm, Credit Financier Invest (CFI) Ltd does not provide tax advice to its Clients. If you have any questions about determining your tax residence status in any particular country, please contact your tax adviser or the local tax authority.

In regards to the declaration of tax residency, please note that according to the requirements for the validity of self certification of the standard for automatic exchange of Financial Account information in tax matter by the account holder, I _____ with tax identification number "TIN" _____ declare and confirm that I am resident in _____ (country). To the best of my knowledge and information, the above declaration deemed correct.

I acknowledge that the information contained in this form may be provided to the Cypriot tax authorities who would exchange them with tax authorities of another country or countries in which the Account Holder may be tax resident pursuant to intergovernmental Agreements to exchange financial account information.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete. I undertake to advise Credit Financier Invest (CFI) Ltd within 15 days of any change in circumstances which affects my tax residency status or causes the information contained herein to become incorrect, and to provide Credit Financier Invest (CFI) Ltd with a suitably updated self-certification and Declaration within 30 days of such change in circumstances.

Name	Signature	Date

Kindly complete, sign and send a copy either by Fax to: **+ 357 24 400271** or by email to: **backoffice@cfifinancial.com.cy** in order to activate your account.

Name	Signature	Date

For internal use:

S.V.	B.O.	C.U.